PRUDENTIAL GUARANTEE AND ASSURANCE, INC.
SYNOPSIS OF ANNUAL STATEMENT
December 31, 2024

ADMITTED ASSETS

Cash on Hand	₱	598,000.00
Cash in Banks		1,390,439,052.27
Time Deposits		3,488,640,292.75
Premiums Receivable		2,831,732,731.68
Due from Ceding Companies		293,196,696.58
Amounts Recoverable from Reinsurers		4,630,798,285.83
Financial Assets at Fair Value Through Profit or Loss		2,150,834,125.42
Held-to-Maturity (HTM) Investments		518,365,868.30
Available-for-Sale (AFS) Financial Assets		377,027,372.52
Investment Income Due and Accrued		16,542,041.02
Property and Equipment		1,177,161,043.46
Investment Property		911,867,294.00
Right of Use Asset		183,897,576.11
Security Fund Contribution		105,813.73
Deferred Acquisition Costs		1,210,828,012.16
Deferred Reinsurance Premiums		2,752,064,819.62
Other Assets		175,478,176.00
TOTAL ADMITTED ASSETS	₱	**22,109,577,201.44** *

LIABILITIES

Claims Liabilities	₱	5,627,787,785.97
Premium Liabilities		6,011,279,286.72
Due to Reinsurers		4,931,246,080.05
Commissions Payable		1,016,109,196.33
Deferred Reinsurance Commissions		98,448,276.04
Return Premiums Payable		31,880,283.24
Taxes Payable		985,443,862.54
Cash Collaterals		942,477,751.08
Accounts Payable		531,872,015.52
Lease Liability		198,758,753.75
Provisions		384,418,211.40
Accrued Expenses		44,448,989.76
TOTAL LIABILITIES	₱	**20,804,170,492.40**

NET WORTH

Capital Stock	₱	1,500,000,000.00
Deposit for Future Subscription		1,250,000,000.00
Contributed Surplus		23,691,470.00
Contingency Surplus		139,066,266.57
Retained Earnings / Home Office Account		(2,047,687,112.76)
Reserve Account:		
Reserve for AFS Securities		140,730,473.21
Reserve for Appraisal Increment - Property and Equipment		415,991,346.39
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)		(116,385,734.37)
TOTAL NET WORTH	₱	**1,305,406,709.04**
TOTAL LIABILITIES AND NET WORTH	₱	**22,109,577,201.44**

ADDITIONAL INFORMATION

Capital Adequacy Ratio, as prescribed under existing regulations	**140%**

**Net of assets not considered for solvency purposes amounting to ₱2,117,589,184.39*

This synopsis, prepared from the 2024 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Amended Insurance Code (RA 10607).

IC-FNL-DP-002-F-01
REV.1