MINUTES OF THE
SPECIAL STOCKHOLDERS' MEETING

01 October 2025
03:00 P.M.
at the Chairman's Board Room, 5/F Coyiuto House
119 C. Palanca Street, Legaspi Village, Makati City, 1229 Philippines

Prudential Guarantee
INSURING GROWTH

PRESENT

Robert Coyiuto, Jr.
Chairman

James G. Coyiuto
Celestino L. Ang
Deputy Chairmen

Samuel Godwin G. Coyiuto
Peter G. Coyiuto
Jane C. Cuyegkeng
Carolyn C. Sy
Roberto T. Coyiuto III
Benedicto T. Coyiuto
Prudencio T. Coyiuto
Maria Rosalina T. Coyiuto
Anthony G. Sy

Cesar C. Cruz
Emmanuel C. Alcantara
William C. Whang
Stockholders

ALSO PRESENT

Cristine C. Remollo
Corporate Secretary

Vicente O. Caoile, Jr.
Assistant Corporate Secretary

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1. Call to Order

Mr. Robert Coyiuto, Jr., the Chairman of Prudential Guarantee and Assurance, Inc. (the "Corporation"), called the Special Stockholders' Meeting ("Meeting") of the Corporation to order and presided over the same. Atty. Cristine C. Remollo, the Corporate Secretary, acted as the Secretary of the Meeting and recorded the minutes of the proceeding.

2. Proof of Due Notice and Quorum

The Secretary reported that notices of the Meeting were sent out to all stockholders of record via electronic mail, in accordance with the regulations set by the Securities and Exchange Commission on the conduct of the Annual Stockholders' Meeting. The Secretary further reported that with the presence of all of the Corporation's stockholders who are entitled to vote, there existed a quorum for the valid transaction of business.

As proof of existence of quorum, a comprehensive breakdown of the attendance for this Meeting, including the number of shares owned by the attendees, is included in Annex I of this document and made an integral part hereof.

3. Extension of the Term of Atty. Cesar C. Cruz as Independent Director

The Chairman then discussed that Atty. Cesar C. Cruz, one of the Independent Directors of the Corporation, is bound to be term-limited, i.e., his term, having started on 01 January 2017, will expire on 01 January 2026. Given that operational enhancements are currently being undertaken by the

Corporation to remain competitive in the industry and compliant with regulatory requirements, there is a need to extend the term of Atty. Cesar C. Cruz for one (1) year, from 01 January 2026 to 31 December 2026, as his valuable counsel on legal and governance matters are necessary at this time and are beneficial to the Corporation.

Atty. Cristine C. Remollo explained that Insurance Commission (IC) Circular Letter No. 2018-36, as amended by IC Circular Letter No. 2019-36, provides that an Independent Director shall serve for a maximum of nine (9) years, and that any request for an extension of an Independent Director's term beyond the maximum term limit shall be subject to thorough review and must be approved by a majority vote of all shareholders of the Corporation.

Thereafter, Mr. James G. Coyiuto moved that the term of Atty. Cesar C. Cruz as Independent Director of the Corporation be extended for one (1) year, i.e., from 01 January 2026 to 31 December 2026, and that the Office of the Corporate Secretary of the Corporation, be authorized to submit to the Insurance Commission a formal written justification for the extension as well as proof of approval of at least majority of the stockholders of record of the Corporation. This was seconded by Mr. Samuel Godwin G. Coyiuto.

Hearing no objections to the motion duly made and seconded, the term of Atty. Cesar C. Cruz as Independent Director of the Corporation was thereby extended for one (1) year, i.e., from 01 January 2026 to 31 December 2026.

RESOLUTION NO. 2025-0001SSM

RESOLVED, that the CORPORATION approves the extension of the term of CESAR C. CRUZ as Independent Director of the CORPORATION for an additional one (1) year from 01 January 2026 to 31 December 2026, in view of the operational enhancements that are currently being undertaken by the CORPORATION to remain competitive in the industry and compliant with regulatory requirements, for which the institutional knowledge of the above-named Independent Director, as well as his valuable counsel on legal and governance matters, are necessary;

RESOLVED, FURTHER, that in compliance with Insurance Commission Circular Letter No. 2018-36, the CORPORATION, through the Office of the Corporate Secretary, shall submit to the Insurance Commission a formal written justification for the extension as well as proof of approval of at least majority of the stockholders of record of the CORPORATION;

RESOLVED, FURTHER, that any and all resolutions that are inconsistent with the foregoing Resolution are deemed superseded; and,

RESOLVED, FINALLY, that the foregoing Resolution shall remain valid and subsisting unless otherwise revoked or amended in writing by the CORPORATION."

Breakdown of votes
Resolution: Extension of the Term of Atty. Cesar C. Cruz as Independent Director

STOCKHOLDER	FOR		AGAINST		ABSENT	
	NUMBER	%	NUMBER	%	NUMBER	%
Robert Coyiuto, Jr.	18,870,002	68.61819%	-	-	-	-
James G. Coyiuto	4,509,078	16.39664%	-	-	-	-
Samuel Godwin G. Coyiuto	3,200,116	11.63679%	-	-	-	-
Peter G. Coyiuto	824,652	2.99873%	-	-	-	-
Jane C. Cuyegkeng	82,502	0.30001%	-	-	-	-
Carolyn C. Sy	13,404	0.04874%	-	-	-	-
Celestino L. Ang	100	0.00036%	-	-	-	-
Roberto T. Coyiuto III	40	0.00015%	-	-	-	-
Benedicto T. Coyiuto	40	0.00015%	-	-	-	-
Prudencio T. Coyiuto	40	0.00015%	-	-	-	-
Anthony G. Sy	15	0.00005%	-	-	-	-
Cesar C. Cruz	5	0.00002%	-	-	-	-
Maria Rosalina T. Coyiuto	2	0.00001%	-	-	-	-
Emmanuel C. Alcantara	2	0.00001%	-	-	-	-
William C. Whang	2	0.00001%	-	-	-	-
Total	**27,500,000**	**100.00000%**	**-**	**0.00%**	**-**	**0.00%**

4. Approval of Promotions of Senior Officers

Mr. Anthony G. Sy then moved for the approval of the following promotions of Senior Officers, effective 01 October 2026, to wit:

NAME	***POSITION***
ANGELINA P. MAGBOJOS	First Vice-President
ANGELITO C. GUANSING	Assistant Vice-President
ERIC D. LAPUZ	Assistant Vice-President
MICHAEL T. OBREGON	Assistant Vice-President

This was seconded by Mr. James G. Coyiuto.

Hearing no objections to the motion duly made and seconded, the promotions of the above-listed senior officers were thereby approved.

RESOLUTION NO. 2025-0002SSM

"RESOLVED, that the promotions of the following Senior Officers of PRUDENTIAL GUARANTEE AND ASSURANCE, INC. (the "CORPORATION") are hereby approved:

NAME	*POSITION*
ANGELINA P. MAGBOJOS	*First Vice-President*

ANGELITO C. GUANSING	*Assistant Vice-President*
ERIC D. LAPUZ	*Assistant Vice-President*
MICHAEL T. OBREGON	*Assistant Vice-President*

RESOLVED, FURTHER, that all the above-mentioned Senior Officers shall exercise the authority granted to them as Senior Officers of the Corporation under its By-Laws, and other relevant laws, rules and regulations, including corporate policies; and,

RESOLVED, FINALLY, that the foregoing promotions shall take effect on 01 October 2025."

Breakdown of votes
Resolution: Approval of Promotions of Senior Officers

STOCKHOLDER	FOR		AGAINST		ABSENT	
	NUMBER	%	NUMBER	%	NUMBER	%
Robert Coyiuto, Jr.	18,870,002	68.61819%	-	-	-	-
James G. Coyiuto	4,509,078	16.39664%	-	-	-	-
Samuel Godwin G. Coyiuto	3,200,116	11.63679%	-	-	-	-
Peter G. Coyiuto	824,652	2.99873%	-	-	-	-
Jane C. Cuyegkeng	82,502	0.30001%	-	-	-	-
Carolyn C. Sy	13,404	0.04874%	-	-	-	-
Celestino L. Ang	100	0.00036%	-	-	-	-
Roberto T. Coyiuto III	40	0.00015%	-	-	-	-
Benedicto T. Coyiuto	40	0.00015%	-	-	-	-
Prudencio T. Coyiuto	40	0.00015%	-	-	-	-
Anthony G. Sy	15	0.00005%	-	-	-	-
Cesar C. Cruz	5	0.00002%	-	-	-	-
Maria Rosalina T. Coyiuto	2	0.00001%	-	-	-	-
Emmanuel C. Alcantara	2	0.00001%	-	-	-	-
William C. Whang	2	0.00001%	-	-	-	-
Total	**27,500,000**	**100.00000%**	**-**	**0.00%**	**-**	**0.00%**

5. Other Matters

The Chairman thereafter inquired if there are any other matters which need to be discussed or any further business to transact. Hearing none, the Chairman then requested that a motion be made to adjourn the Meeting.

6. Adjournment

Mr. Benedicto T. Coyiuto moved that the Meeting be adjourned, which was seconded by Atty. Celestino L. Ang.

Hearing no objections to the motion duly made and seconded, and there being no further business to transact, the Meeting was there upon adjourned.

CORPORATE SECRETARY
Certified true and correct by:
CRISTINE C. REMOLLO

ATTENDANCE FOR THE
SPECIAL STOCKHOLDERS' MEETING

Prudential Guarantee

INSURING GROWTH

ANNEX I

01 October 2025
03:00 P.M.
at the Chairman's Board Room, 5/F Coyiuto House
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STOCKHOLDERS	NUMBER OF SHARES	%
Robert Coyiuto, Jr.	18,870,002	68.61819%
James G. Coyiuto	4,509,078	16.39664%
Samuel Godwin G. Coyiuto	3,200,116	11.63679%
Peter G. Coyiuto	824,652	2.99873%
Jane C. Cuyegkeng	82,502	0.30001%
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Celestino L. Ang	100	0.00036%
Roberto T. Coyiuto III	40	0.00015%
Benedicto T. Coyiuto	40	0.00015%
Prudencio T. Coyiuto	40	0.00015%
Anthony G. Sy	15	0.00005%
Cesar C. Cruz	5	0.00002%
Maria Rosalina T. Coyiuto	2	0.00001%
Emmanuel C. Alcantara	2	0.00001%
William C. Whang	2	0.00001%
Total	**27,500,000**	**100.00000%**

CORPORATE SECRETARY
Certified true and correct by:
CRISTINE C. REMOLLO